

Date: May 30, 2019

To
The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051, Maharashtra

Dear Sir/ Ma'am

Sub: Outcome of Board Meeting held on May 30, 2019

Ref: SYMBOL: SSINFRA, ISIN - INE182Z01015

This has reference to the notice of Board Meeting dated May 22, 2019.

The Board of Directors at their meeting held today i.e. May 30, 2019 (Thursday) inter alia, transacted the following business:

1. Considered and approved the Annual Audited Financial Results for the Financial Year ended March 31, 2019 and Audited Financial Results for the half-year ended March 31, 2019.
2. Other Business Matters.

The Board Meeting commenced at 2.30 p.m. and concluded at 5.50 p.m.

A copy of the said results together with the Auditors' Report is enclosed herewith. These are also being made available on the website of the Company at www.ssidcon.org.

This is for your information and for public at large.

Thank you

Yours faithfully

For S.S. Infrastructure Development Consultants Limited



Payal Nirmal Jain
Company Secretary & Compliance Officer
Membership No: A51277



Enclosure: As above

S.S. Infrastructure Development Consultants Limited

(Formerly known as S.S. Infrastructure Development Consultants Private Limited)

S.S. INFRASTRUCTURE DEVELOPMENT CONSULTANTS LIMITED
(Formerly known as S S Infrastructure Development Consultants Pvt. Ltd.)
15, Jabbar Building, Begumpet, Hyderabad.
CIN:L45400TG2007PLC054360

Statement of audited Financial Results for the half year and the year ended 31.03.2019

Amounts in Lacs

Particulars	For the period from 01.10.2018 to 31.03.2019	For the period from 01.4.2018 to 30.09.2019	For the period from 01.10.2017 to 31.03.2018	For the year ended 31.03.2019	For the year ended 31.03.2018
	Audited	Audited	Audited	Audited	Audited
1. Income from Operations					
(a) Net Sales/Income from Operations	1,318.17	1,487.03	1,186.89	2,805.20	2,423.06
(b) Work in Progress	504.41	-	-	504.41	-
(c) Other Operating Income	-	-	-	-	-
Total income from Operations (net)	1,822.58	1,487.03	1,186.89	3,309.60	2,423.06
2. Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, and stock-in-trade	-	-	-	-	-
(d) Employee Benefit Expenses	705.95	470.56	534.97	1,176.51	812.92
(e) Depreciation and amortisation expense	82.03	35.02	33.07	117.05	54.81
(f). Other Expenses	583.93	536.14	323.45	1,120.06	777.99
Total Expenses	1,371.91	1,041.72	891.49	2,413.63	1,645.72
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	450.66	445.31	295.40	895.97	777.35
4. Other Income	0.45	38.94	16.72	39.39	27.11
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	451.11	484.25	312.12	935.36	804.46
6. Finance Costs	28.11	37.55	9.46	65.67	70.33
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +- 6)	423.00	446.69	302.66	869.69	734.13
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + - 8)	423.00	446.69	302.66	869.69	734.13
10. Tax expenses	158.96	86.11	60.92	245.07	208.74
11. Net Profit / (Loss) from ordinary activities after tax (9 +- 10)	264.05	360.58	241.74	624.63	525.38
12. Extraordinary items	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 +- 12)	264.05	360.58	241.74	624.63	525.38
14. Share of Profit / (loss) of associates *	N/A	N/A	N/A	N/A	N/A
15. Minority Interest*	N/A	N/A	N/A	N/A	N/A
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	264.05	360.58	241.74	624.63	525.38
17. Paid up equity share capital (No. of shares C.Y.: 1,41,70,350 (P.Y.: 98,92,350) @ Rs.10/- each)	1,417.04	1,417.04	989.24	1,417.04	989.24
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,355.70	1,697.16
19.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):	-	-	-	-	-
(a) Basic	1.87	2.54	2.44	4.41	5.31
(b) Diluted	1.87	2.54	2.44	4.41	5.31
19.ii Earnings Per Share (after extraordinary items) (of `Rs 10/- each) (not annualised):	-	-	-	-	-
(a) Basic	1.87	2.54	2.44	4.41	5.31
(b) Diluted	1.87	2.54	2.44	4.41	5.31

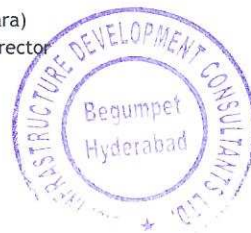
Note : All amounts are in Lacs except the share data and earnings per share

For and on behalf of the board of directors

Place: Hyderabad
Dated: 30/05/2019



(Satyanarayana Sundara)
Chairman & Managing Director



S.S. INFRASTRUCTURE DEVELOPMENT CONSULTANTS LIMITED
(Formerly known as S.S. INFRASTRUCTURE DEVELOPMENT CONSULTANTS PVT LIMITED)
15, Jabbar Building, Begumpet, Hyderabad

ANNEXURE - IX
STATEMENT OF ASSETS AND LIABILITIES

Amounts in Rs. Lacs

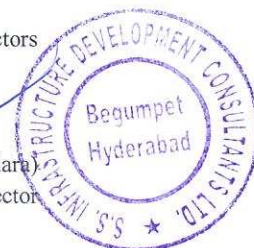
Standalone / Consolidated Statement of Assets and Liabilities Particulars	Audited As at 31-03-2019	Audited As at 31-03-2018
A		
<u>EQUITY AND LIABILITIES:</u>		
1		
<u>Shareholders' Funds:</u>		
(a) Share Capital	1,417.04	989.24
(b) Reserves & Surplus	3,355.70	1,697.16
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	4,772.74	2,686.40
2		
<u>Share application money pending allotment:</u>	-	-
3		
<u>Minority interest</u>	-	-
4		
<u>Non-Current Liabilities</u>	-	-
(a) Long Term Borrowings	183.26	226.40
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	183.26	226.40
5		
<u>Current Liabilities</u>	-	-
(a) Short Term Borrowings	200.95	153.04
(b) Trade Payables	107.18	355.96
(c) Other Current Liabilities	476.80	448.19
(d) Short-term provisions	-	-
Sub-total - Current liabilities	784.93	957.19
TOTAL - EQUITY AND LIABILITIES	5,740.93	3,869.99
B		
<u>ASSETS:</u>		
1		
<u>Non-Current Assets</u>		
(a) Fixed Assets:	1,387.24	459.65
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred Tax Asset	17.48	25.18
(e) Long Term Loans & Advances	80.91	77.23
(f) Other non-current assets	-	-
Sub-total - Non-current assets	1,485.63	562.06
2		
<u>Current Assets</u>		
(a) Current investments	-	48.54
(b) Inventories	504.41	-
(c) Trade Receivables	2,737.28	1,792.16
(d) Cash & Cash Equivalents	540.26	449.79
(e) Short Term Loans & Advances	378.99	915.25
(f) Other Current Assets	94.36	102.19
Sub-total - Current assets	4,255.30	3,307.93
Total -Assets	5,740.93	3,869.99

For and on Behalf of the Board of Directors

Date: 30.05.2019
Place: Hyderabad



(Satyanarayana Sundara)
Chairman & Managing Director



Notes :

1. The audited financial results of the company for the half year and the year ended March 31, 2019 have been reviewed by the Audit Committee at its meeting held on May 30, 2019 and approved by the Board of Directors at its meeting held on May 30, 2019.
2. The results for the half year and the year ended on 31st March, 2019 have been audited by the statutory auditors of the company and an unqualified report has been issued by them thereon.
3. Post implementation of Goods and Service Tax (GST) in India with effect from 01.07.2017 revenues for the period ending 31st March, 2019 and corresponding to that year are net of GST.
4. During the year, the Company has raised a total of Rs.1711.20 lacs by issuing 42,78,000 equity shares of face value of Rs.10/- each at a premium of Rs.30/- per share by way of Initial Public Offer (IPO). The equity shares of the company got listed on the SME Platform of NSE Limited w.e.f. 12th April, 2018. The object of the issue was to invest on infrastructure, software & hardware, to repay certain loans and towards working capital requirements. Out of the total amount of Rs.1540.44 lacs proposed to be utilised by 31st March 2019, the company utilised an amount of Rs.1491.30 lacs on the said objects by that date and the remaining unutilized amount of Rs.49.14 lacs is kept in Deposits with Scheduled Commercial banks.
5. In terms of Accounting Standard 17 relating to Segment reporting, the Company operated in only one Segment/ geographical area during the reporting period hence the reporting requirements under AS17 are not applicable for the reporting period.
6. As per MCA notification dated 16th February 2015, companies whose shares are listed on SME as referred in chapter XB of SEBI (issue of capital disclosure requirement) regulation 2009 are exempted from the compulsory requirement of adoption of Ind-AS. As the company is covered under the exempted category, it has not adopted Ind-AS for preparation of Financial Statements.
7. The Trade Receivables outstanding for more than one year include an amount of Rs. 1114.40 lacs claimed with reference to enhancement in scope in the work based on relevant agreement, is under consideration and examination of the client, a Government Agency. It also includes an amount of Rs.148.21 lacs receivable from a Government Agency the principal contractor, is held up due to certain regulatory restrictions on the principal contractee, a Public Sector Bank. The company realized a total amount of Rs.555.18 lakhs subsequent to the balance sheet date against the total receivables. The company is confident that the total receivables would be received in due course and hence those are considered as good.
8. The figures for the half year ended 31st March 2019 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the first half year of the financial year. Further the figures upto the first half of the year were only reviewed and not subjected to audit.
9. The Figures for the corresponding previous year have been reclassified/ regrouped wherever considered necessary.

For and on behalf of the board of directors

(Satyanarayana Sundara)
Chairman & Managing Director

Place : Hyderabad
Date : 30.05.2019



Independent Auditor's Report
**on Audited half-yearly Financial Results and Year to Date Results of the Company **
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
Board of Directors
S.S. Infrastructure Development Consultants Limited
(formerly known as S.S. Infrastructure Development Consultants Pvt. Ltd.)
Hyderabad

We have audited the half-yearly financial results of **S.S. Infrastructure Development Consultants Limited (formerly known as S.S. Infrastructure Development Consultants Pvt. Ltd.)** for the half-year ended 31st March, 2019 and the year to date results for the period 01st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half-yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

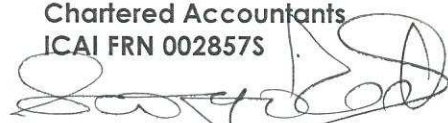
In our opinion and to the best of our information and according to the explanations given to us these half-yearly financial results as well as the year to date results, read with notes thereto:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2019 as well as the year to date results for the period from 01st April, 2018 to 31st March, 2019.

Place: Hyderabad
Date: May 30, 2019.



For A.Ramachandra Rao & Co.,
Chartered Accountants
ICAI FRN 0028575



P.S.R.V.V.Surya Rao
Partner
ICAI M.No.202367

Date: May 30, 2019

To
The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051, Maharashtra

Dear Sir/ Ma'am

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: SYMBOL: SSINFRA, ISIN - INE182Z01015

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s A. Ramachandra Rao & Co, Chartered Accountants, Statutory Auditors of the Company have issued Auditors' Report with unmodified opinion on the Audited Financial Results of the Company for the financial year and half-year ended as on 31st March, 2019.

This is for your information and record.

Thank You

For S.S. Infrastructure Development Consultants Limited



Satyanarayana Sundara
Chairman & Managing Director
(DIN: 02062896)

S.S. Infrastructure Development Consultants Limited

(Formerly known as S.S. Infrastructure Development Consultants Private Limited)