

CIN: U45400TG2007PTC054360

NOTICE is hereby given that the 8th Annual General Meeting of M/s S.S. Infrastructure Development Consultants Private Limited will be held on Wednesday, 30.09.2015 at 10.30 AM at the Registered Office of the Company at Flat No:15, Jabbar Building Begumpet, Hyderabad, Telangana- 500016, to transact the following business :

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited accounts of the company for the year ended on 31st March, 2015 and the report of the Auditors and Directors thereon.
2. To confirm the payment of Interim dividend and in this regard to consider and if deemed fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED that an interim dividend of Rs.1100/- per share declared by the Board of Directors of the Company on 31st March 2015, be and is hereby approved for the year ended 31 March, 2015."

3. To ratify the appointment of Statutory Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof) appointment of M/s. V.G.Rao & Associates, Chartered Accountants (ICAI Registration No. 003154S), as the Statutory Auditor of the Company, is hereby ratified to hold office from conclusion of this meeting till the conclusion of the next Annual General Meeting on a remuneration to be fixed by the Board of Directors of the Company, in addition to the service tax and actual out of pocket expenses incurred in connection with the audit of the accounts of the Company to be reimbursed for the financial year ending March 31, 2016."

Date: 03.09.2015

Place: Hyderabad

FOR AND ON BEHALF OF THE BOARD



Mr. Satyanarayana Sundara
(Managing Director)
(DIN: 02062896)

Mr. Seshagiri Rao Pale
(Director)
(DIN:02061865)

SS Infrastructure Development Consultants Pvt. Ltd.

No. 15, Jabbar Buildings, Begumpet, Hyderabad-500 016. Ph: +91 40 27766312, 66310224, Fax: +91 40 66310223.

Email: info@ssidcon.org, ssidconhyd2@gmail.com

BENGALURU

H.No. 137, Nandana, 12th Cross,
AECS Layout, Sarjanyamagar-94.
Ph: 080-40932446

MUMBAI

Oberoi Garden Estate, B-Wing,
No.2071, Chandivall, Mumbai-400 072.
Ph: 022-28479999.

NEW DELHI

44, Basant Lok, Near priya pur
Vasanth Vihar, New Delhi-110 057.
Ph: 8130517100

TIRUVANANTHAPURAM

H.No. JRA 214,
Medipura Road, Jegathi-14.
Ph: 0471-2333114.

VISAKHAPATNAM

310, Sowbhagya Apartments CSM
Compound Siripuram Junction-3.
Cell: 99492 11293.

DIRECTORS REPORT

Dear Members,

Your Directors have pleasure to present the 8th Annual Report and the Audited Accounts for the financial year ended 31st March, 2015.

1. Financial Results :

The Company's financial performance, for the year ended 31-03-2015 is summarized below:

PARTICULARS	(Rs. in Lakhs)	
	YEAR ENDED 31-03-2015	YEAR ENDED 31-03-2014
Revenue from operations	2816.96	1848.33
Other Income	14.24	6.45
Total Revenue	2831.21	1854.79
Total Expenditure	2221.27	1460.56
Profit Before Tax	609.93	394.22
Less : Tax Expense	204.09	133.49
Less : Deferred Tax	(0.58)	(0.81)
Less : Earlier years taxes	0	18.28
Profit After Tax	406.42	243.25

2. State of Company affairs and Future Out look:

During the year, the Company has earned a Gross Revenue from operations, of Rs. 2816.96 Lakhs (Prev. Year: Rs.1848.33 Lakhs) and the Profit After Tax was Rs. 406.42 Lakhs (Previous Year: Rs.243.25 Lakhs).The Company looking forward to achieve better results during the current year.

3. Change in the nature of business if any :

There is no change in the nature of the business of the company

4. Transfer to reserves:

The Company has transferred an amount of Rs.41,00,000/- to General reserves.


5. Dividend:

Pursuant to approval of Board of Directors on 31.03.2015 , Your Company had distributed an Interim Dividend of Rs.1100/- per share, of face value of Rs.10/- each to the shareholders who were on Register of members of the company as an closing hours 31.03.2015 being the record date fixed by the Board of Directors for this purpose.



For SS Infrastructure Development Consultants (P) Ltd.


Managing Director


Director

SS Infrastructure Development Consultants Pvt. Ltd.

No. 15, Jagati Buildings, Begumpet, Hyderabad-500 016. Ph: +91 40 27766312, 66310224, Fax: +91 40 66310223.
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6. Subsidiary / Joint Venture / Associate Companies :

As on March 31, 2015, the Company does not have any Subsidiary / Joint Venture / Associate Companies.

7. Transfer of Unclaimed Dividend to Investor Education and Protection Fund

There are no such cases relating to transfer of Unclaimed Dividend to Investor Education and Protection Fund.

8. Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

9. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

10. Extract of The Annual Return In Form Mgt-9:

Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, the Annual Return extract is attached.

11. Meetings of The Board Of Directors

During the Financial Year 2014-15, the Company held 4(Four) board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

Sl No	Date of the Meeting	Board strength	No of Director Present
1	01.05.2014	4	4
2	01.09.2014	4	4
3	24.12.2014	4	4
4	31.03.2015	4	4

For SS Infrastructure Development Consultants (P) Ltd.

Managing Director

Director

12. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures ;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2015 and of the profit and loss of the company for that period ;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

13. Statutory Auditor & Audit Report :

M/s. V.G.Rao & Associates, Chartered Accountants (ICAI Registration No. 003154S), retiring auditors of the Company, have given the consent to hold office until the conclusion of the 12th Annual General Meeting of the Company to be held in the year 2019. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed.

There are no qualifications or observations or remarks made by the Auditors in their Report.


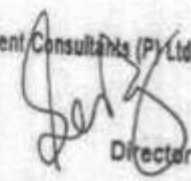
14. Particulars of loans, guarantees or investments under section 186 :

The Company has not given any Loans, Guarantee given and Investments made under section 186 of the Companies Act, 2013 for the financial year ended 31st March 2015:

15. Related Party Transactions:

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

For SS Infrastructure Development Consultants (P) Ltd.

Managing Director

Director

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

Details of contracts or arrangements or transactions not at arm's length basis: NIL.

Details of material contracts or arrangement or transactions at arm's length basis: as mentioned in the AOC- 2

16. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:

(As stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014)

The consumption of power is very minimal. Hence, there was no scope for conservation of energy.

The Technology adopted by the Company is indigenous. There was no expenditure on R&D.

There were no Foreign Exchange Outgo & No foreign exchange earnings during the Financial Year

17. Risk Management

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

18. Details of Directors or Key Managerial Personnel :

There has been no Change in the constitution of Board during the year.

19. Deposits :


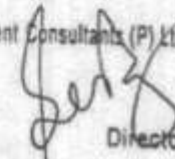
The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2015. There were no unclaimed or unpaid deposits as on March 31, 2015.

20. Corporate Social Responsibility:

The Company has duly constituted Corporate Social Responsibility (CSR) Committee to comply the provisions of the Companies Act 135(1) of the Companies Act, 2013 and The Company has not yet spend any amount on CSR projects since CSR committee is required to formulate the Policy on Corporate Social responsibility and in search of suitable CSR Projects.

21. Declaration by Independent Directors :

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

For SS Infrastructure Development Consultants (P) Ltd.

Managing Director

Director

22. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178 :

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

23. Particulars of Employees:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

24. Shares

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.


25. Acknowledgments:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Bankers, Shareholders and Employees for their valuable support and look forward to their continued co-operation in the years to come.



FOR AND ON BEHALF OF THE BOARD


Mr. Satyanarayana Sundara
(Managing Director)
(DIN: 02062896)


Mr. Seshagiri Rao Pale
(Director)
(DIN: 02061865)

Date: 03.09.2015
Place: Hyderabad

V.G. RAO & ASSOCIATES
CHARTERED ACCOUNTANTS
HYDERABAD

INDEPENDENT AUDITOR'S REPORT

To the members of
S S Infrastructure Development Consultants Pvt. Ltd.,
Hyderabad

Report on the Financial Statements

We have audited the accompanying financial statements of S S Infrastructure Development Consultants Pvt. Ltd. ("the company"), which comprise the Balance Sheet as at 31st March, 2015, the statement of profit and loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015 and its profit for the year ended on that date.

Other matter

The company was providing depreciation under written down value method at the rates prescribed under schedule XIV of the Companies Act, 1956, till the financial year ended 31st March, 2014. The management of the company decided to provide depreciation on its fixed assets on straight line method. The estimate of the remaining useful life of the assets has been assessed based on technical advice which considered the nature of the asset, the usage of the asset, expected physical wear and tear, the operating condition of the asset, anticipated technological changes, manufacturer's warranties and maintenance support etc. Based on the technical advice the management has decided adopt a different estimated useful life on its fixed assets from 1st April, 2014. There is a change in the method of providing depreciation; hence there is a change in the accounting policy of the company.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.



2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

for V.G. Rao & Associates
Chartered Accountants
Firm Regn. No. 003154S



V. Dwaraka Nath

(V. Dwaraka Nath)
Partner

Membership No. 208586

Place: Hyderabad
Date: 03.09.2015

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets. In accordance with this programme, fixed assets were verified during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- ii) As the Company is in the consultancy business, there are no inventories, hence the provisions of clause 3(ii)(a),(b)and(c) of the order are not applicable to the company.
- iii) The Company has not granted any loan, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a)and(iii)(b) are not applicable.
- iv) In our opinion and according to the information and explanations given to us, there exists an adequate internal control system commensurate with the size of the company and the nature of its business with regard to purchases of fixed assets and with regard to the sale of services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in the internal control system of the company.
- v) The company has not accepted any deposits from public in accordance with the provisions of section 73 to 76 of the Act and rules framed there under.
- vi) The Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, for any of the services rendered by this company.
- vii) (a) According to the information and explanations given to us, the company is regular in depositing with appropriate authorities undisputed statutory dues including Income tax, Service tax and any other statutory dues applicable to it. Further, there are no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of a more than six months from the date they became payable.

Employees Provident Fund, Employees State Insurance, Sales tax, Duty of Excise, Value Added tax, Duty of Customs and Cess are not applicable to the company.



- (b) According to the information and explanations given to us, there are no dues of Income tax and Service tax which have not been deposited on account of any dispute.
- (c) No amount was required to be transferred to investor education and protection fund in accordance with the provisions of the Companies Act, 1956.
- viii) The Company did not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in the immediately preceding financial year.
- ix) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to any financial institution or bank.
- x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- xi) In our opinion, the term loans have been applied for the purpose for which they were raised.
- xii) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.



for V.G.Rao and Associates
Chartered Accountants
Firm Regn. No.003154S

V. Dwaraka Nath

(V. Dwaraka Nath)
Partner

Membership No. 208586

Place: Hyderabad
Date : 03.09.2015

S S INFRASTRUCTURE DEVELOPMENT CONSULTANTS PVT LTD

15, Jabbar Building, Begumpet, Hyderabad.

BALANCE SHEET AS ON 31ST MARCH, 2015

Particulars	Note	Current year Amount Rs. Ps.	Previous year Amount Rs. Ps.
<u>EQUITY AND LIABILITIES:</u>			
Share holders' funds:			
(a) Share capital	2	100,000	100,000
(b) Reserves & surplus	3	111,872,408	84,429,652
		<u>111,972,408</u>	<u>84,529,652</u>
Non-current liabilities			
(a) Long term borrowings	4	21,301,976	10,922,001
(b) Deferred tax liability		253,393	311,943
		<u>21,555,370</u>	<u>11,233,944</u>
Current liabilities			
(a) Short term borrowings	5	43,240,093	27,619,429
(b) Trade payables	6	18,219,609	811,691
(c) Other current liabilities	7	14,354,012	7,515,039
		<u>75,813,714</u>	<u>35,946,159</u>
		<u>209,341,491</u>	<u>131,709,755</u>
<u>ASSETS:</u>			
Non-current assets			
(a) Fixed assets:			
Tangible assets	8	10,648,057	8,864,061
(b) Long term loans & advances	9	5,262,467	2,514,757
		<u>15,910,524</u>	<u>11,378,818</u>
Current assets			
(a) Trade receivables	10	26,812,756	14,613,607
(b) Cash & cash equivalents	11	31,446,905	23,123,880
(c) Short term loans & advances	12	90,788,726	26,109,811
(d) Other current assets	13	44,382,580	56,483,639
		<u>193,430,967</u>	<u>120,330,937</u>
		<u>209,341,491</u>	<u>131,709,755</u>
Significant accounting policies	1		
Notes forming part of the financial statements	2 to 23		
As per our report of even date			

For V. G. Rao & Associates
Chartered Accountants

V. Dwaraka Nath
(V. Dwaraka Nath)
Partner
Mem. No.208586



For and on behalf of the board of directors
For S.S. Infrastructure Development Consultants Pvt. Ltd.

Managing Director
Managing Director

Director
Director

Place : Hyderabad
Date : 03.09.2015

S S INFRASTRUCTURE DEVELOPMENT CONSULTANTS PVT LTD

15, Jabbar Building, Begumpet, Hyderabad.

PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2015

Particulars	Note	Current year Amount Rs.	Previous year Amount Rs.
INCOME:			
Revenue from operations	14	281,696,966	184,833,688
Other income	15	1,424,198	645,448
TOTAL REVENUE :		283,121,164	185,479,136
EXPENSES:			
Employee benefit expenses	16	68,408,114	63,389,652
Finance costs	17	10,997,490	7,712,210
Depreciation	18	4,031,341	3,782,187
Other expenses	19	138,690,921	71,172,537
TOTAL EXPENSES :		222,127,866	146,056,586
Profit before tax		60,993,299	39,422,550
<u>Tax expense</u>			
Current year tax		20,409,092	13,349,532
Deferred tax		(58,550)	(81,556)
Earlier years taxes		-	1,828,984
Net profit after tax		40,642,756	24,325,590
Earning per equity share of face value of Rs.10/- each:			
- Basic and diluted (Refer note : 20)		4,064	2,433
Significant accounting policies	1		
Notes forming part of the financial statements	2 to 23		

As per our report of even date

For V. G. Rao & Associates
Chartered Accountants

V. Dwaraka Nath
(V. Dwaraka Nath)
Partner
Mem. No.208586

For and on behalf of the board of directors
For S.S. Infrastructure Development Consultants Pvt. Ltd.

Managing Director
Managing Director

Director
Director

Place : Hyderabad
Date : 03.09.2015

Notes to financial statements

2 SHARE CAPITAL:

Particulars	As on 31-03-2015	As on 31-03-2014
(A) Authorised capital: 1,00,000 Equity shares of Rs.10/- each	1,00,000	1,00,000
(B) Issued, subscribed & paid up capital: 10,000 Equity shares of Rs.10/- each fully paid	100,000	100,000

(C) Reconciliation of number of shares outstanding at the beginning and end of reporting year.

Particulars	As on 31-03-2015		As on 31-03-2014	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Shares outstanding at the beginning of the year	10,000	100,000	10,000	100,000
Add: Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	100,000	10,000	100,000

(D) Name of shareholders holding more than 5% shares in the paid up capital:

Name of shareholder	As on 31-03-2015		As on 31-03-2014	
	Number	% of Holding	Number	% of Holding
S. Satyanarayana	5000	50	5,000	50
P.Seshagiri Rao	5000	50	5,000	50
	10000	100	10,000	100



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3 RESERVES AND SURPLUS:

Particulars	As on 31-03-2015	As on 31-03-2014
General reserve:		
Opening balance	9,746,691	7,246,691
Add: Transferred from statement of profit and loss	4,100,000	2,500,000
(a)	13,846,691	9,746,691
Surplus in statement of profit and loss:		
Opening balance	74,682,961	59,409,091
Add: Current year profit	40,642,756	24,325,590
	115,325,717	83,734,681
Less: Transferred to general reserve	4,100,000	2,500,000
Dividends	11,000,000	5,600,000
Tax on dividend	2,200,000	951,720
(b)	98,025,717	74,682,961
Total (a+b)	111,872,408	84,429,652

4 LONG TERM BORROWINGS:

Particulars	As on 31-03-2015	As on 31-03-2014
From banks:		
(Secured and considered good)		
Vehicle loans:		
HDFC - Car Loans	124,345	947,036
Standard Chartered Bank- Current Account	6,182,758	-
<u>Business loans:</u>		
- ICICI	3,627,138	-
- Ratnakar Bank Ltd	2,717,495	399,118
- Kotak Mahindra Bank Ltd	2,015,352	4,050,943
- Kotak Mahindra Bank Ltd	2,787,466	-
- HDFC Bank Ltd	2,240,891	3,267,783
- DCB	1,138,463	-
- Standard Chartered Bank	468,068	2,257,120
	21,301,976	10,922,001



5 SHORT TERM BORROWINGS:

Particulars	As on 31-03-2015	As on 31-03-2014
<u>Business loans:</u>		
- Religare Finvest - 50 Lakhs - New	5,000,000	-
- Capital First Limited	3,493,308	2,209,230
- Capital First New	3,850,000	-
- Fullerton India Credit Company Ltd	5,000,000	1,714,269
- Bajaj Finance Ltd	1,530,000	-
- Magma Finance Ltd	3,616,946	-
- Religare Capital- 31 lakhs	2,375,257	2,993,493
- Religare Capital- 70 lakhs	4,264,376	6,332,121
- Edelwies	3,517,304	-
- Tata Capital Limited	5,000,000	3,295,166
- Bajaj finance Limited - New	1,015,390	1,754,701
- Magma Finance Ltd	3,214,679	3,622,055
- Religare Capital- 50 lakhs	-	3,871,203
- HDB Financial services	462,833	927,190
- KP Consultants	900,000	900,000
	43,240,093	27,619,429



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6 TRADE PAYABLES:

Particulars	As on 31-03-2015	As on 31-03-2014
Sundry creditors	13,282,322	492,060
Advance received	4,937,287	319,631
	18,219,609	811,691

7 OTHER CURRENT LIABILITIES:

Particulars	As on 31-03-2015	As on 31-03-2014
Duties & taxes	12,481,472	6,784,214
Other payables		
(i) Audit fee payable	182,040	279,540
(ii) Other expenses	-	401,285
(iii) IT Representation fee	100,000	50,000
(iv) ANG Chits	1,590,500	-
	14,354,012	7,515,039



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Note : 8

DEPRECIATION STATEMENT AS PER COMPANIES ACT

Sl. No.	Particulars	GROSS BLOCK		DEPRECIATION		NET BLOCK	
		As on 01.04.2014 Rs.Ps.	Additions Rs.Ps.	As on 31.03.2015 Rs.Ps.	Current year Rs.Ps.	As on 31.03.2015 Rs.Ps.	As on 31.03.2014 Rs.Ps.
1	Furniture & fittings	1,633,547	42,525	1,676,072	189,323	897,517	925,353
2	Computers	10,588,198	4,435,811	15,024,009	2,749,285	9,525,439	3,812,044
3	Generator	270,000	-	270,000	23,035	177,858	115,177
4	Vehicles	5,778,332	-	5,778,332	579,998	3,458,338	2,899,992
5	Office equipment	1,980,617	1,337,000	3,317,617	489,699	1,358,820	1,111,496
		20,250,694	5,815,336	26,066,030	4,031,341	15,417,973	8,864,062



9 LONG TERM LOANS AND ADVANCES:

Particulars	As on 31-03-2015	As on 31-03-2014
Security deposits: (Unsecured and considered good)		
Earnest Money Deposit	623,111	330,401
Rental deposits	4,603,500	2,148,500
Electricity Deposit	35,856	35,856
	5,262,467	2,514,757

10 TRADE RECEIVABLES:

Particulars	As on 31-03-2015	As on 31-03-2014
(Unsecured and considered good)		
Debtors outstanding for less than 6 months	26,812,756	14,613,607
	26,812,756	14,613,607

11 CASH & CASH EQUIVALENTS:

Particulars	As on 31-03-2015	As on 31-03-2014
Bank balances in		
(i) Current accounts	4,720,662	12,835,151
(ii) Fixed deposits	20,730,108	8,857,690
	25,450,770	21,692,841
Cash on hand	5,996,135	1,431,039
	31,446,905	23,123,880



12 SHORT TERM LOANS & ADVANCES:

Particulars	As on 31-03-2015	As on 31-03-2014
Advances to staff	13,866,510	17,192,028
Branch advances	29,977,443	7,776,017
Travelling advance	666,468	550,413
Salary advance	243,500	188,500
TDS Receivable from Loans	611,044	251,745
Advance for Works and Material	45,423,761	151,108
	90,788,726	26,109,811

13 OTHER CURRENT ASSETS:

Particulars	As on 31-03-2015	As on 31-03-2014
Adv for purchase of office premises	23,130,680	23,130,680
ANG Chit Fund Pvt Ltd	2,884,500	825,000
Uncertified consulting fees	-	23,109,810
Income Tax refund receivable for earlier years	9,418,149	9,418,149
Income Tax refund Receivable for F.Y.2014-15	8,949,251	-
	44,382,580	56,483,639



14 REVENUE FROM OPERATIONS

Particulars	For the year 31-03-2015	For the year 31-03-2014
Consulting fees	281,696,966	124,081,878
Contract revenue-VAT	-	37,642,000
Uncertified consulting fees	-	23,109,810
	281,696,966	184,833,688

15 OTHER INCOME

Particulars	For the year 31-03-2015	For the year 31-03-2014
Interest on fixed deposits	1,424,198	645,448
	1,424,198	645,448

16 EMPLOYEE BENEFIT EXPENSES:

Particulars	For the year 31-03-2015	For the year 31-03-2014
Salaries & wages	64,387,205	61,366,140
Staff welfare	4,020,909	2,023,512
	68,408,114	63,389,652

17 FINANCE COSTS:

Particulars	For the year 31-03-2015	For the year 31-03-2014
Bank charges	1,506,797	991,873
Finance charges		
- Banks and financial Institutions	6,942,390	6,698,429
- Others	108,000	-
Interest on TDS	1,626,030	507
Bank guarantee commission	814,273	21,401
	10,997,490	7,712,210



18 DEPRECIATION:

Particulars	For the year 31-03-2015	For the year 31-03-2014
Depreciation	4,031,341	3,782,187
	4,031,341	3,782,187

19 OTHER EXPENSES:

Particulars	For the year 31-03-2015	For the year 31-03-2014
Business promotion	1,299,537	161,014
Bad Debts	9,021,158	-
Computer maintenance	44,337	109,997
Conveyance expenses	559,787	484,037
Donation	10,000	65,525
Electricity charges	1,203,280	851,725
Flat maintenance charges	337,500	-
Generator maintenance	129,803	61,798
Insurance charges	426,551	792,989
Audit fee	25,000	290,000
IT representation fees	50,000	50,000
Legal & professional charges	30,000	28,280
Miscellaneous expenses	-	2,000
Models	2,543,481	-
Office maintenance	5,872,287	1,349,884
Photo copying charges	462,923	401,014
Postage & courier	77,898	96,085
Printing and stationery	879,352	483,024
Professional charges	76,441,880	37,341,361
Property taxes	44,192	59,881
Rent	7,987,692	2,115,834
Repairs & maintenance	633,922	167,981
Software AMC maintenance	-	157,815
Service tax	19,382,316	13,525,069
Telephone charges	416,219	474,595
Tender expenses	369,120	492,348
Traveling expenses	8,996,750	10,014,610
Vehicle maintenance	1,445,935	1,595,673
	138,690,921	71,172,537



20. Earnings per share (EPS):

Particulars	As on 31 st March, 2015 Rs.	As on 31 st March, 2014 Rs.
Profit after tax	4,06,42,756	2,43,25,590
No. of equity shares (Rs.10/- each)	10,000	10,000
Basic and diluted EPS	4,064	2,433

21. List of related Party and Nature of Relationship:

Name of the related Party:

1. Key management personnel:

S. Satyanarayana
P. Seshagiri Rao

Transactions during the year with related party:

As per the accounting standard 18 of "Related party disclosures" as referred to in accounting standard Rules, the disclosure of transactions with the related parties as defined therein are given below:

1. Key management personnel:

	<u>31.03.2015</u>	<u>31.03.2014</u>
a) Consultancy fees:		
- S. Satyanarayana	1,00,00,000	1,00,00,000
- P. Seshagiri Rao	-	24,00,000

22. There are no SSI creditors having dues over 30 days.

23. All the figures stated in financial statements are rounded off to the nearest rupee.

As per our report of even date

For V.G.Rao & Associates
Chartered Accountants

V. Dwaraka Nath
(V. Dwaraka Nath)
Partner
Mem. No.208586



For and on behalf of the Board of Directors
For S.S. Infrastructure Development Consultants Pvt. Ltd.

Managing Director
Managing Director

Director
Director

Place: Hyderabad
Date : 03.09.2015

Note : 1

Significant accounting policies for the financial year ended 31st March, 2015 :

a. Basis of preparation

The financial statements have been prepared on accrual basis under the historical cost convention in accordance with Generally Accepted Accounting Principles (GAAP), and the provisions of the Companies Act, 2013. Accounting policies have been adopted consistently by the company.

b. Fixed assets

Fixed assets are stated at cost less accumulated depreciation.

c. Depreciation

Depreciation on fixed assets is provided based on the useful life of the asset in the manner prescribed in schedule II of the Companies Act, 2013.

d. Earning per share

The basic and diluted earnings per share (EPS) is calculated by dividing profit after tax by number of equity shares outstanding.

e. Income recognition

Consultancy income is recognized as and when the services are rendered and invoices are certified by the client.

f. Income tax

Tax expense comprises of current year tax, deferred year tax and earlier year taxes.

g. Cash and cash equivalents

Cash and cash equivalents comprises of balance with banks and cash on hand.

h. Provisions

A provision is recognized when the company has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.



i. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting year. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future years.

j. Retirement benefits

Contributions to Government Provident fund are accounted for on actual liability basis. Premium paid on workmen compensation insurance to various insurance agencies are accounted for on actual liability basis.

k. Presentation and disclosure of financial statements

Previous year's figures have been regrouped, reclassified where ever necessary to confirm to the current year's presentation.

