

**S.S. INFRASTRUCTURE DEVELOPMENT CONSULTANTS PRIVATE LIMITED**

# Flat No:15, Jabbar Building Begumpet, Hyderabad, Telangana- 500016.

CIN: U45400TG2007PTC054360

**NOTICE** is hereby given that the 9th Annual General Meeting of M/s S.S. Infrastructure Development Consultants Private Limited will be held on Friday 30.09.2016 at 3.00 PM at the Registered Office of the Company at Flat No:15, Jabbar Building Begumpet, Hyderabad, Telangana- 500016, to transact the following business :

**ORDINARY BUSINESS:**


1. To receive, consider and adopt the audited accounts of the company for the year ended on 31st March, 2016 and the report of the Auditors and Directors thereon.
2. To ratify the appointment of Statutory Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

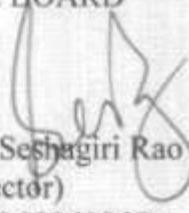
"RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof) appointment of M/s. V.G.Rao & Associates, Chartered Accountants (ICAI Registration No. 003154S) Chartered Accountants (ICAI Registration No.08109S), as the Statutory Auditors of the Company, is hereby ratified to hold office from conclusion of this meeting till the conclusion of the next Annual General Meeting on a remuneration to be fixed by the Board of Directors of the Company, in addition to the service tax and actual out of pocket expenses incurred in connection with the audit of the accounts of the Company to be reimbursed for the financial year ending March 31, 2017."

Date: 03.09.2016

Place: Hyderabad

FOR AND ON BEHALF OF THE BOARD

  
Mr. Satyanarayana Sundara  
(Managing Director)  
(DIN: 02062896)

  
Mr. Seshagiri Rao Palle  
(Director)  
(DIN:02061865)



SS Infrastructure Development Consultants Pvt. Ltd.

No. 15, Jabbar Buildings, Begumpet, Hyderabad-500 016. Ph: +91 40 27766312, 66310224, Fax: +91 40 66310223.

Email: info@ssidcon.org, ssidconhyd2@gmail.com

## DIRECTORS REPORT

Dear Members,

Your Directors have pleasure to present the 9th Annual Report and the Audited Accounts for the financial year ended 31<sup>st</sup> March, 2016.

### 1. Financial Results :

The Company's financial performance, for the year ended 31-03-2016 is summarized below:

(Rs. in Lakhs)

PARTICULARS	YEAR ENDED 31-03-2016	YEAR ENDED 31-03-2015
Revenue from operations	2628.77	2816.96
Other Income	32.96	14.24
Total Revenue	2661.73	2831.21
Total Expenditure	2129.52	2221.27
Profit Before Tax	532.20	609.93
Less : Tax Expense	182.04	204.09
Less : Deferred Tax	0.66	(0.58)
Less : Earlier years taxes	16.44	0
Profit After Tax	334.38	406.42

### 2. State of Company affairs and Future Out look:

During the year, the Company has earned a Gross Revenue from operations Rs.2628.77 Lakhs (Prev. Year: Rs. 2816.96 Lakhs) and the Profit After Tax was Rs. 334.38 Lakhs (Previous Year: Rs. 406.42 Lakhs).The Company looking forward to achieve better results during the current year.

### 3. Change in the nature of business if any :

There is no change in the nature of the business of the company

### 4. Transfer to reserves:

The Company has not transferred any amount to General reserves.

### 5. Dividend:

During the year the company has not declared dividend.

### 6. Subsidiary / Joint Venture / Associate Companies :

As on March 31, 2016, the Company does not have any Subsidiary / Joint Venture / Associate Companies.

SS Infrastructure Development Consultants Pvt. Ltd.

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#### **7. Transfer of Unclaimed Dividend to Investor Education and Protection Fund**

There are no such cases relating to transfer of Unclaimed Dividend to Investor Education and Protection Fund.

#### **8. Material Changes between the date of the Board report and end of financial year.**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

#### **9. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

#### **10. Extract of The Annual Return In Form Mgt-9:**

Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, the Annual Return extract is attached.

#### **11. Meetings of The Board Of Directors**

During the Financial Year 2015-16, the Company held 5(FIVE) board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

Sl No	Date of the Meeting	Board strength	No of Director Present
1	01.04.2015	4	4
2	01.06.2015	4	4
3	03.09.2015	4	4
4	24.12.2015	4	4
5	31.03.2016	4	4

#### **12. Directors' Responsibility Statement:**

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- a) in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2016, the applicable accounting standards had been followed along with proper explanation relating

to material departures ;

- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2016 and of the profit and loss of the company for that period ;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **13. Statutory Auditor & Audit Report :**

M/s. V.G.Rao & Associates, Chartered Accountants (ICAI Registration No. 003154S), were appointed as statutory auditors of the Company in the AGM held on 30.09.2014 to hold office until the conclusion of the AGM to be held in the year 2019. In terms of the first Proviso to section 139 of the companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s. V.G.Rao & Associates, Chartered Accountants (ICAI Registration No. 003154S), as statutory auditors of the company, is placed for ratification by the shareholders.

**FURTHER RESOLVED THAT** The Auditors report for fiscal 2016 does not contain any qualification, reservation or adverse remark. The Auditors report is enclosed with the financial statements in this Annual Report.”

### **14. Particulars of loans, guarantees or investments under section 186 :**

The Company has not given any Loans, Guarantee given and Investments made under section 186 of the Companies Act, 2013 for the financial year ended 31st March 2016:

### **15. Related Party Transactions:**

**Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:**

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:*



Details of contracts or arrangements or transactions not at arm's length basis: NIL

Details of material contracts or arrangement or transactions at arm's length basis: as mentioned in the AOC- 2

**16. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:**

(As stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014)

The consumption of power is very minimal. Hence, there was no scope for conservation of energy.

The Technology adopted by the Company is indigenous. There was no expenditure on R&D.

There were no Foreign Exchange Outgo & No foreign exchange earnings during the Financial Year

**17. Risk Management**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

**18. Details of Directors or Key Managerial Personnel :**

There has been no Change in the constitution of Board during the year. Shri. Prasad Rao Emani was resigned on 30.06.2016.

**19. Deposits :**

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2016. There were no unclaimed or unpaid deposits as on March 31, 2016.

**20. Corporate Social Responsibility:**

The Company has duly constituted Corporate Social Responsibility (CSR) Committee to comply the provisions of Section.135(1) of the Companies Act,2013 and the Company has not yet spend any amount on CSR projects since CSR Committee is required to formulate the policy on Corporate Social Responsibility and in search of suitable CSR projects.

**21. Declaration by Independent Directors :**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

**22. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178 :**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

### 23. Particulars of Employees:

None of the employees have received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

### 24. Shares

#### a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

#### b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

#### c. BONUS SHARES

No Bonus Shares were issued during the year under review.

#### d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

### 25. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (Prevention, Prohibition and Redressal) Act, 2013;

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

### 26. Acknowledgments:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Bankers, Shareholders and Employees for their valuable support and look forward to their continued co-operation in the years to come.

FOR AND ON BEHALF OF THE BOARD



Mr. Satyanarayana Sundara  
(Managing Director)  
(DIN: 02062896)

Mr. Seshagiri Rao Palle  
(Director)  
(DIN: 02061865)

Date: 03.09.2016  
Place: Hyderabad

V.G. RAO & ASSOCIATES  
CHARTERED ACCOUNTANTS  
HYDERABAD

INDEPENDENT AUDITOR'S REPORT

To the members of  
S S Infrastructure Development Consultants Pvt. Ltd  
Hyderabad

Report on the financial statements

We have audited the accompanying financial statements of S S Infrastructure Development Consultants Pvt. Ltd. ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2016, and its profit and its cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by 'the Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act ("the Order"), we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2016 from being appointed as a director in terms of Section 164(2) of the Act.





- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company does not have any pending litigations which would impact its financial position.
  - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



for V.G. Rao & Associates  
Chartered Accountants  
Firm Regn. No. 003154S

*V. Dwaraka Nath*  
(V. Dwaraka Nath)  
Partner

Membership No. 208586

Place: Hyderabad  
Date : 03.09.2016

ANNEXURE A TO INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2(f) under 'Report On Other Legal And Regulatory Requirements' of our report of even date.)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")

We have audited the internal financial controls over financial reporting of S S Infrastructure Development Consultants Pvt. Ltd ("the Company") as of 31<sup>st</sup> March, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



for V.G. Rao & Associates  
Chartered Accountants  
Firm Regn. No. 003154S

*V. Dwaraka Nath*

(V. Dwaraka Nath)  
Partner

Membership No. 208586

Place: Hyderabad  
Date : 03.09.2016



ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirement's section of our report of even date)

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The company has a regular programme of physical verification of its fixed assets. Pursuant to the program, all the fixed assets were physically verified by the management during the year. According to the information and explanations given to us no material discrepancies were noticed on such verification.
- (c) The company does not own any immovable properties. Hence, paragraph 3 (i)(c) of the order is not applicable
- (ii) As the company is in the consultancy business, there are no inventories hence the provision of paragraph 3(ii) of the order is not applicable to the company.
- (iii) According to the information and explanations given to us, the company has not granted any loan, secured or unsecured, to companies, firms, limited liability partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence, paragraph 3(iii)(a)(b) and (c) of the Order is not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the company has not granted any loans, made investments and provided guarantees and security under the provisions of section 185 and 186 of the Company Act, 2013.
- (v) The Company has not accepted any deposit within the meaning of Sections 73 to 76 or any other relevant provision's of the Companies Act, 2013.
- (vi) The Central Government has not prescribed the maintenance of cost records under subsection (1) of section 148 of the Companies Act, for this company.
- (vii) (a) According to the information and explanations given to us, the company has generally been regular in depositing undisputed statutory dues including Income-Tax, Service Tax and Other Material Statutory Dues applicable to it to the appropriate authorities.  
  
Employees Provident Fund, Employees' State Insurance, Sales-Tax, Duty of Customs, Duty of Excise, Value Added Tax and Cess are not applicable to the company.
- (b) According to the information and explanations given to us, there are no dues of Income-tax, Service Tax and other statutory dues which have not been deposited on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowings of financial institutions, banks and Government.
- (ix) In our opinion and according to the information and explanations given to us, the term loans have been applied by the company during the year for the purposes for which they were raised.





- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the company and no material fraud on the company by its officers or employees has been noticed or reported during the year.
- (xiii) In our opinion and according to the information and explanations given to us, the company is in compliance with Section 177 & 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them. Accordingly, paragraph 3 (xv) of the order is not applicable to the company.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

Clause xi and xii of paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the company.



for V.G. Rao & Associates  
Chartered Accountants  
Firm Regn. No. 003154S

*V. Dwaraka Nath*  
(V. Dwaraka Nath)  
Partner

Membership No. 208586

Place: Hyderabad  
Date : 03.09.2016

**BALANCE SHEET AS ON 31ST MARCH, 2016**

Particulars	Note	Current year Amount Rs. Ps.	Previous year Amount Rs. Ps.
<b><u>EQUITY AND LIABILITIES:</u></b>			
Share holders' funds:			
(a) Share capital	2	100,000	100,000
(b) Reserves & surplus	3	145,311,092	111,872,408
		<u>145,411,092</u>	<u>111,972,408</u>
Non-current liabilities			
(a) Long term borrowings	4	15,494,758	21,301,976
(b) Deferred tax liability		186,745	253,393
		<u>15,681,503</u>	<u>21,555,369</u>
Current liabilities			
(a) Short term borrowings	5	35,876,442	41,005,093
(b) Trade payables	6	13,689,080	20,454,609
(c) Other current liabilities	7	19,824,526	14,354,012
		<u>69,390,048</u>	<u>75,813,714</u>
		<u>230,482,643</u>	<u>209,341,491</u>
<b><u>ASSETS:</u></b>			
Non-current assets			
(a) <u>Fixed assets:</u>			
Tangible assets	8	9,769,757	10,648,057
(b) Long term loans & advances	9	3,794,507	5,262,467
		<u>13,564,264</u>	<u>15,910,524</u>
Current assets			
(a) Trade receivables	10	50,405,218	26,812,756
(b) Cash & cash equivalents	11	51,109,805	31,446,905
(c) Short term loans & advances	12	74,340,346	90,788,726
(d) Other current assets	13	41,063,011	44,382,580
		<u>216,918,379</u>	<u>193,430,967</u>
		<u>230,482,643</u>	<u>209,341,491</u>
Significant accounting policies	1		
Notes forming part of the financial statements	2 to 23		
As per our report of even date			

For V. G. Rao & Associates  
Chartered Accountants

V. Dwaraka Nath  
(V. Dwaraka Nath)  
Partner  
Mem. No.208586



For and on behalf of the board of directors

Managing Director

Director

Place : Hyderabad  
Date : 03.09.2016



**S S INFRASTRUCTURE DEVELOPMENT CONSULTANTS PVT LTD**  
15, Jabbar Building, Begumpet, Hyderabad.

**PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2016**

Particulars	Note	Current year Amount Rs.	Previous year Amount Rs.
<b>INCOME:</b>			
Revenue from operations	14	262,877,624	281,696,966
Other income	15	3,296,169	1,424,198
<b>TOTAL REVENUE :</b>		<u>266,173,793</u>	<u>283,121,164</u>
<b>EXPENSES:</b>			
Employee benefit expenses	16	53,121,245	68,408,114
Finance costs	17	12,335,183	10,997,490
Depreciation	18	5,020,621	4,031,341
Other expenses	19	142,475,917	138,690,921
<b>TOTAL EXPENSES :</b>		<u>212,952,966</u>	<u>222,127,866</u>
Profit before tax		53,220,827	60,993,298
<u>Tax expense</u>			
Current year tax		18,204,413	20,409,092
Deferred tax		66,648	58,550
Earlier years taxes		1,644,378	-
Net profit after tax		<u>33,438,684</u>	<u>40,642,756</u>
Earning per equity share of face value of Rs.10/- each:			
- Basic and diluted (Refer note : 20)		3,344	4,064

Significant accounting policies 1  
Notes forming part of the financial statements 2 to 23

As per our report of even date

For V. G. Rao & Associates  
Chartered Accountants

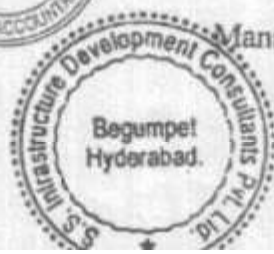
*V. Dwaraka Nath*  
(V. Dwaraka Nath)  
Partner  
Mem. No.208586



For and on behalf of the board of directors

*[Signature]*  
Managing Director

*[Signature]*  
Director



Place : Hyderabad  
Date : 03.09.2016



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2016

Amount in Rs.

Particulars	Current Year		Previous year	
A) Cash flow from operating activities:				
Profit before tax		53,220,827		60,993,298
Add/ (deduct) adjustment for				
Depreciation		5,020,621		4,031,341
Interest paid		9,614,289		7,050,390
Interest received		(1,936,000)		(1,424,198)
Operating profit before working capital changes		65,919,738		70,650,830
Short term borrowings	(5,128,651)		15,620,665	
Trade payables	(6,765,529)		17,407,918	
Other liabilities	5,470,514		6,838,973	
Other Current assets	3,319,569		12,101,057	
Trade receivables	(23,592,462)		(12,199,149)	
Long term loan and advances	1,467,960		-	
Short term loans and advances	16,448,380		(64,678,915)	
Decrease in net current assets		(8,780,219)		(24,909,451)
Cash generated from operations		57,139,519		45,741,379
Less: Income tax paid		19,848,791		20,409,092
Net cash generated from operating activities	A	37,290,728		25,332,287
B) Cash flow from investing activities:				
Interest received	1,936,000		1,424,198	
(Increase) in deposits	-		(2,747,710)	
purchase of fixed assets	(4,142,321)		(5,815,336)	
Net cash (used in) investing activities	B	(2,206,321)		(7,138,848)
C) Cash flow from Financing activities:				
(Decrease) or increase in Borrowings	(5,807,218)		10,379,975	
Interest paid	(9,614,289)		(7,050,390)	
Dividend paid	-		(13,200,000)	
Net cash (used in) financing activities	C	(15,421,508)		(9,870,415)
Net increase in cash and cash equivalents	(A+B+C)	19,662,899		8,323,025
Opening cash and cash equivalents		31,446,905		23,123,880
Closing cash and cash equivalents		51,109,805		31,446,905
		19,662,899		8,323,025

As per our report of even date

for V.G.Rao & Associates

Chartered Accountants

V. Dwaraka Nath

(V.Dwaraka Nath)

Partner

Membership No.208586

Place: Hyderabad

Date : 03.09.2016



for and on behalf of the board of directors

Managing Director

Director



Note : 1

Significant accounting policies for the financial year ended 31<sup>st</sup> March, 2016 :

a. Basis of preparation

The financial statements have been prepared on accrual basis under the historical cost convention in accordance with Generally Accepted Accounting Principles (GAAP), and the provisions of the Companies Act, 2013. Accounting policies have been adopted consistently by the company.

b. Fixed assets

Fixed assets are stated at cost less accumulated depreciation.

c. Depreciation

Depreciation on fixed assets is provided based on the useful life of the asset in the manner prescribed in schedule II of the Companies Act, 2013.

d. Earning per share

The basic and diluted earnings per share (EPS) is calculated by dividing profit after tax by number of equity shares outstanding.

e. Income recognition

Consultancy income is recognized as and when the services are rendered and invoices are certified by the client.

f. Income tax

Tax expense comprises of current year tax, deferred year tax and earlier year taxes.

g. Cash and cash equivalents

Cash and cash equivalents comprises of balance with banks and cash on hand.

h. Provisions

A provision is recognized when the company has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.



i. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting year. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future years.

j. Retirement benefits

Contributions to Government Provident fund are accounted for on actual liability basis. Premium paid on workmen compensation insurance to various insurance agencies are accounted for on actual liability basis.

k. Presentation and disclosure of financial statements

Previous year's figures have been regrouped, reclassified where ever necessary to confirm to the current year's presentation.



Notes to financial statements

2 SHARE CAPITAL:

Particulars	As on 31-03-2016	As on 31-03-2015
(A) Authorised capital: 1,00,000 Equity shares of Rs.10/- each	1,000,000	1,000,000
(B) Issued, subscribed & paid up capital: 10,000 Equity shares of Rs.10/- each fully paid	100,000	100,000

(C) Reconciliation of number of shares outstanding at the beginning and end of reporting year.

Particulars	As on 31-03-2016		As on 31-03-2015	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Shares outstanding at the beginning of the year	10,000	100,000	10,000	100,000
Add: Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	100,000	10,000	100,000

(D) Name of shareholders holding more than 5% shares in the paid up capital:

Name of shareholder	As on 31-03-2016		As on 31-03-2015	
	Number	% of Holding	Number	% of Holding
S. Satyanarayana	5000	50	5,000	50
P.Seshagiri Rao	5000	50	5,000	50
	10000	100	10,000	100



3 RESERVES AND SURPLUS:

Particulars	As on 31-03-2016	As on 31-03-2015
General reserve:		
Opening balance	13,846,691	9,746,691
Add: Transferred from statement of profit and loss	-	4,100,000
(a)	13,846,691	13,846,691
Surplus in statement of profit and loss:		
Opening balance	98,025,717	74,682,961
Add: Current year profit	33,438,684	40,642,756
	131,464,401	115,325,717
Less: Transferred to general reserve	-	4,100,000
Dividends	-	11,000,000
Tax on dividend	-	2,200,000
(b)	131,464,401	98,025,717
Total (a+b)	145,311,092	111,872,408

4 LONG TERM BORROWINGS:

Particulars	As on 31-03-2016	As on 31-03-2015
From banks:		
(Secured and considered good)		
Vehicle loans:		
HDFC - Car Loans	-	124,345
Standard Chartered Bank- Current Account	579,069	6,182,758
<u>Business loans:</u>		
- ICICI	2,442,885	3,627,138
- Ratnakar Bank Ltd	-	2,717,495
- Ratnakar Bank Ltd - New	2,854,427	
- Kotak Mahindra Bank Ltd	-	2,015,352
- Kotak Mahindra Bank Ltd	1,468,954	2,787,466
- Kotak Mahindra Bank Ltd	3,346,853	-
- HDFC Bank Ltd	-	2,240,891
- HDFC Bank Ltd - BL	3,372,209	-
- HDFC Bank Ltd - Z-1	205,791	-
- HDFC Bank Ltd - Z-2	203,922	-
- DCB	1,020,648	1,138,463
- Standard Chartered Bank	-	468,068
	15,494,758	21,301,976





5 SHORT TERM BORROWINGS:

Particulars	As on 31-03-2016	As on 31-03-2015
<u>Business loans:</u>		
- Religare Finvest - 50 Lakhs - New	2,742,258	5,000,000
- Capital First Limited	2,056,757	3,493,308
- Capital First New	2,793,801	3,850,000
- Fullerton India Credit Company Ltd	2,947,955	5,000,000
- Bajaj Finance Ltd	901,603	1,530,000
- Magma Finance Ltd	1,716,277	3,616,946
- Religare Capital- 31 lakhs	1,648,722	2,375,257
- Religare Capital- 70 lakhs	-	4,264,376
- Religare Capital- 14.50 lakhs	1,297,203	-
- Religare Capital- 27 lakhs	2,576,388	-
- Religare Capital- 30 lakhs	2,582,799	-
- Religare Capital- 43.50 lakhs	3,951,401	-
- Edelwies	2,557,703	3,517,304
- Tata Capital Limited	2,744,547	5,000,000
- Bajaj finance Limited - New	-	1,015,390
- Magma Finance Ltd	-	979,679
- Magma Finance Ltd - 41 lakhs	3,573,954	-
- HDB Financial services	-	462,833
- HDB Financial services	1,785,074	-
- KP Consultants	-	900,000
	35,876,442	41,005,093

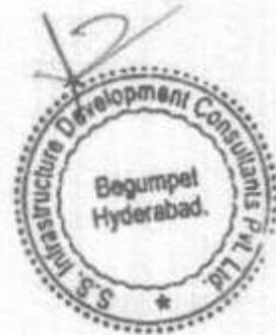


6 TRADE PAYABLES:

Particulars	As on 31-03-2016	As on 31-03-2015
Sundry creditors	13,587,182	15,517,322
Advance received	101,898	4,937,287
	13,689,080	20,454,609

7 OTHER CURRENT LIABILITIES:

Particulars	As on 31-03-2016	As on 31-03-2015
Duties & taxes	11,380,526	12,481,472
Other payables		
(i) Audit fee payable	28,500	182,040
(ii) IT Representation fee	-	100,000
(iii) ANG Chits	8,415,500	1,590,500
	19,824,526	14,354,012



**S S INFRASTRUCTURE DEVELOPMENT CONSULTANTS PVT LTD**  
15, Jabbar Building, Begumpet, Hyderabad.

Note : 8

**DEPRECIATION STATEMENT AS PER COMPANIES ACT**

Sl. No.	Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		As on 01.04.2015 Rs.Ps.	Additions Rs.Ps.	As on 31.03.2016 Rs.Ps.	As on 01.04.2015 Rs.Ps.	Current year Rs.Ps.	As on 31.03.2016 Rs.Ps.	As on 31.03.2016 Rs.Ps.	As on 31.03.2015 Rs.Ps.
1	Furniture & fittings	1,676,072	4,014,379	5,690,451	897,517	189,324	1,086,841	4,603,610	778,555
2	Computers	15,024,009	-	15,024,009	9,525,439	3,727,554	13,252,993	1,771,016	5,498,570
3	Generator	270,000	-	270,000	177,858	23,035	200,893	69,107	92,142
4	Vehicles	5,778,332	127,942	5,906,274	3,458,338	591,009	4,049,347	1,856,927	2,319,994
5	Office equipment	3,317,617	-	3,317,617	1,358,820	489,699	1,848,519	1,469,098	1,958,797
		26,066,030	4,142,321	30,208,351	15,417,973	5,020,621	20,438,594	9,769,757	10,648,057



9 LONG TERM LOANS AND ADVANCES:

Particulars	As on 31-03-2016	As on 31-03-2015
<u>Security deposits:</u>		
(Unsecured and considered good)		
Earnest Money Deposit	544,151	623,111
Rental deposits	3,214,500	4,603,500
Electricity Deposit	35,856	35,856
	3,794,507	5,262,467

10 TRADE RECEIVABLES:

Particulars	As on 31-03-2016	As on 31-03-2015
(Unsecured and considered good)		
Debtors outstanding for less than 6 months	50,405,218	26,812,756
	50,405,218	26,812,756

11 CASH & CASH EQUIVALENTS:

Particulars	As on 31-03-2016	As on 31-03-2015
Bank balances in		
(i) Current accounts	1,500,026	4,720,662
(ii) Fixed deposits	23,462,560	20,730,108
	24,962,587	25,450,770
Cash on hand	26,147,218	5,996,135
	51,109,805	31,446,905





12 SHORT TERM LOANS & ADVANCES:

Particulars	As on 31-03-2016	As on 31-03-2015
Advances to staff	13,866,510	13,866,510
Branch advances	11,093,431	29,977,443
Travelling advance	872,968	666,468
Salary advance	-	243,500
TDS Receivable from Loans	706,788	611,044
Advance for Works and Material	47,800,649	45,423,761
	74,340,346	90,788,726

13 OTHER CURRENT ASSETS:

Particulars	As on 31-03-2016	As on 31-03-2015
Adv for purchase of office premises	23,130,680	23,130,680
ANG Chit Fund Pvt. Ltd	7,024,250	2,884,500
Income Tax refund receivable for earlier years	-	9,418,149
Income Tax refund Receivable for F.Y.2014-15	8,949,251	8,949,251
Income Tax refund Receivable for F.Y.2015-16	1,958,830	-
	41,063,011	44,382,580



#### 14 REVENUE FROM OPERATIONS

Particulars	For the year 31-03-2016	For the year 31-03-2015
Consulting fees	262,877,624	281,696,966
	262,877,624	281,696,966

#### 15 OTHER INCOME

Particulars	For the year 31-03-2016	For the year 31-03-2015
Interest on fixed deposits	1,936,000	1,424,198
Interest on IT refund	1,360,169	-
	3,296,169	1,424,198

#### 16 EMPLOYEE BENEFIT EXPENSES:

Particulars	For the year 31-03-2016	For the year 31-03-2015
Salaries & wages	52,089,533	64,387,205
Staff welfare	1,031,712	4,020,909
	53,121,245	68,408,114

#### 17 FINANCE COSTS:

Particulars	For the year 31-03-2016	For the year 31-03-2015
Bank charges	1,485,352	1,506,797
Finance charges		
- Banks and financial Institutions	9,614,289	6,942,390
- Others	-	108,000
Interest on TDS	482,200	1,626,030
Bank guarantee commission	753,342	814,273
	12,335,183	10,997,490



18 DEPRECIATION:

Particulars	For the year 31-03-2016	For the year 31-03-2015
Depreciation	5,020,621	4,031,341
	5,020,621	4,031,341

19 OTHER EXPENSES:

Particulars	For the year 31-03-2016	For the year 31-03-2015
Business promotion	135,800	1,299,537
Contract charges	13,124,252	-
Bad Debts	-	9,021,158
Computer maintenance	164,601	44,337
Conveyance expenses	360,245	559,787
Donation	-	10,000
Electricity charges	1,961,102	1,203,280
Flat maintenance charges	53,000	337,500
Generator maintenance	5,000	129,803
Insurance charges	543,946	426,551
Audit fee	-	25,000
IT representation fees	-	50,000
Legal & professional charges	-	30,000
Lodging & Boarding	185,511	-
Models	-	2,543,481
Office maintenance	4,309,967	5,872,287
Photo copying charges	-	462,923
Postage & courier	77,292	77,898
Printing and stationery	941,701	879,352
Professional charges	51,592,205	76,441,880
Property taxes	-	44,192
Rent	10,976,738	7,987,692
Repairs & maintenance	600,305	633,922
Professional tax	88,100	-
Service tax	41,594,645	19,382,316
Telephone charges	583,575	416,219
Tender expenses	143,743	369,120
Traveling expenses	14,778,167	8,996,750
Vehicle maintenance	256,022	1,445,935
	142,475,917	138,690,921





20. Earnings per share (EPS):

Particulars	As on 31 <sup>st</sup> March, 2016 Rs.	As on 31 <sup>st</sup> March, 2015 Rs.
Profit after tax	3,34,38,684	4,06,42,756
No. of equity shares (Rs.10/- each)	10,000	10,000
Basic and diluted EPS	3,344	4,064

21. List of related Party and Nature of Relationship:

Name of the related Party:

1. Key management personnel:

S. Satyanarayana  
P. Seshagiri Rao

Transactions during the year with related party:

As per the accounting standard 18 of "Related party disclosures" as referred to in accounting standard Rules, the disclosure of transactions with the related parties as defined therein are given below:

1. Key management personnel:

	<u>31.03.2016</u>	<u>31.03.2015</u>
S. Satyanarayana - Remuneration	1,00,00,000	1,00,00,000
P. Seshagiri Rao - Consulting fee	30,00,000	30,00,000

22. There are no SSI creditors having dues over 30 days.

23. All the figures stated in financial statements are rounded off to the nearest rupee.

As per our report of even date

For V.G.Rao & Associates  
Chartered Accountants

V. Dwaraka Nath  
(V. Dwaraka Nath)  
Partner  
Mem. No.208586



For and on behalf of the Board of Directors

Managing Director

Director

Place: Hyderabad  
Date : 03.09.2016

